



GOVERNANCE CHARTER FOR THE COUNCIL OF NEWINGTON COLLEGE

The Council of Newington College will:

- act on a fully informed basis, in good faith, with due diligence and care and in the best interests of the school and the Newington community;
- ensure compliance with the applicable laws, in particular, the act and regulations of the New South Wales Parliament under which Newington is constituted; and
- take into account the interests of the Newington community.

The Council will fulfil certain key functions, including:

- reviewing and guiding strategy, major plans of action, risk policy, annual budgets and business plans;
- setting performance objectives for both the academic aspects and administration of the school;
- monitoring implementation and the school's performance;
- overseeing major capital expenditures;
- selecting, compensating, monitoring performance and, when necessary, replacing the Headmaster and key staff;
- overseeing succession planning;
- reviewing remuneration of the Headmaster and staff;
- ensuring the integrity of Newington's accounting and financial reporting systems, including independent audit, and that appropriate systems of control are in place, in particular, systems for monitoring risk, financial control, and compliance with the law;
- using a formal and transparent procedure for recommending the appointment of Council members;
- monitoring the effectiveness of the governance practices under which Newington operates and making changes as needed;
- overseeing the communication process with the Newington community and the public generally.

The Council will disclose to the Newington community the processes used to carry out the above functions.

Individual members of the Council of Newington College will:

- devote sufficient time to their responsibilities as Council members;
- endeavour to remain free from relationships or business arrangements which might be or be perceived as being a conflict of interest;
- disclose any actual or potential conflicts of interest in transactions or matters affecting Newington.